Financial Independence and Legacy Planning

Most of our clients have a pretty simple career goal of becoming financially independent. Financial independence is the position of having enough income from investments to live without working for basic necessities. Those that achieve financial independence aren't necessarily wealthy. They aren't out lavishly spending their future savings. After years of hard work they have accumulated enough capital to support their current lifestyle, whatever that may be.

For some people planning their financial future comes naturally, but for many it's a struggle to even get started. In basic terms, there are only two things in the world that make money, people at work and money at work. If you stop working, how much money will you need to create an income stream to replace your compensation or more importantly your current level of consumption? Unfortunately on the first day of your career nobody from the corporate HR department will tell you that your ultimate goal is to save enough money so you don't have to work anymore. The American culture of consumerism creates a real struggle to achieve the career goal of financial independence but so do unexpected events life events like disability, premature death, lawsuits or even divorce.

Our most successful clients reach this level of financial independence well before normal retirement age providing them the freedom of choosing what to do going forward. Attaining financial independence at ages before AARP cards are issued creates the flexibility to work or not to work. Many who are financially independent chose to work because they enjoy it and like the idea of using the additional capital created for the benefit of their family, the community, a noteworthy charity, their co-workers or for their own personal enjoyment. Without thinking about it, these high achievers are creating a Legacy.

Over the next few months, MBL Advisors will be rolling out a series of educational pieces to help our clients through the process of achieving financial independence and ultimately legacy planning for ultra-high achievers. Regardless of your station in life we are happy to help you plan your financial future. Contact us today for a free consultation.

MBL Advisors is a boutique advisory firm specializing in executive and corporate retirement benefits, private client insurance and wealth management solutions. We offer innovative, sophisticated solutions to help clients accumulate, manage, and preserve wealth in their businesses and in their personal estates.

www.mbl-advisors.com